

KOSHIKA FOUNDATION**MINUTES OF THE MEETING OF TRUSTEES****HELD via VIDEO CONFERENCING****On 20th APRIL, 2020**

Present:	Sunil Tandon, Chairman	
	Somesh Sehgal, Trustee	
	Vipin Raheja, Trustee	
	Tarun Seth, Trustee	
	Harish Agarwal, Trustee	
	Anil Sachdev, Trustee	
Apologies:		

2019-20/38 CHAIRMAN

It was unanimously resolved that Shri Sunil Tandon be and is hereby appointed Chairman of the Board of Trustees, for this Meeting.

2019-20/39 MINUTES OF LAST MEETING

Minutes of the Last Meeting held on 22nd January, 2020 were circulated earlier. These Minutes were noted and taken on record.

2019-20/40 TRUST ACTIVITIES

The activities were suspended in March, 2020, on account of Lockdown due to Covid-19; this situation continues as of date. Once the situation normalises, and the hospitals are able to resume normal working, discussions will be held with them to resume. Prior to working out the level of working in the current FY 2020-21, we will need to examine the likely impact on donations etc in the wake of the impact of Covid-19. Given the uncertainty prevailing presently, this will be addressed post-normalisation of the situation. Budget for FY 2020-21 will also be tabled & discussed only after discussions with hospitals & some large donors, after the Lockdown is lifted & the situation relating to Covid-19 normalises.

The data on activities was not shared in this meeting on account of the Lockdown & cessation of flow of information.

2019-20/41 TRUST LEGAL MATTERS

All compliances until the date of Lockdown in March, 2020, were completed in time. The Government has been extending the time limit for various compliances which were due in the period after the Lockdown. All pending compliances will be completed after the situation normalises.

2019-20/42 TRUST INCOME TAX MATTERS

The demand for AY 2016-17 was cancelled by the IT Deptt. The Appeal, filed by the Trust, against the Income tax demand for AY 2017-18 is pending; status remains unchanged, as we wait for the Income Tax Department to fix the date for hearing of our Appeal.

2019-20/43 RE-APPOINTMENT OF TRUSTEES

The terms of Sh. Harish Agarwal and Sh. Vipin Raheja as trustees ended on 1st March, 2020. The Board of Trustees placed on record its appreciation for contributions made by these trustees towards the Trust Activities. The Board of Trustees offered to re-appoint Sh. Harish Agarwal and Sh. Vipin Raheja as trustees for a further period until 30th April, 2021. This offer was accepted by Sh. Harish Agarwal and Sh. Vipin Raheja, who were present in the meeting. After discussions, it was decided to pass the following resolution:

"RESOLVED UNANIMOUSLY THAT the under-mentioned executives of the Trust whose membership concluded on 1st March, 2020, stands extended for a further period until 30th April, 2021:

Names: Sh. Harish Agarwal
: Sh. Vipin Raheja

Sh. Harish Agarwal and Sh. Vipin Raheja will hold the position of "TRUSTEES" and be governed by the Trust Deed for the period commencing 2nd March, 2020 and concluding on 30th April, 2021.

The term of Sh. Tarun Seth as trustee is scheduled to end on 29th June, 2020. The Board of Trustees placed on record its appreciation for contributions made by Sh. Tarun Seth towards the Trust Activities. The Board of Trustees offered to re-appoint Sh. Tarun Seth as trustee for a further period until 30th April, 2021. This offer was accepted by Sh. Tarun Seth, who was present in the meeting. After discussions, it was decided to pass the following resolution: "RESOLVED UNANIMOUSLY THAT the under-mentioned executive of the Trust whose membership concludes on 29th June, 2020, stands extended for a further until 30th April, 2021:

Name: Sh. Tarun Seth

Sh. Tarun Seth will hold the position of "TRUSTEE" and be governed by the Trust Deed for the period commencing 30th June, 2020 and concluding on 30th April, 2021.

2019-20/44 RE-APPOINTMENT OF AUDITORS

The Chairman informed the Trustees that audit of accounts & various compliances, for the previous FY 2018-19, were completed successfully by the current auditors. The matter about re-appointment of auditors was discussed, and the Board recommended re-appointment of the statutory auditors of the Foundation, from FY 2018-19 onwards. After discussions, it was decided to pass the following resolution:

"RESOLVED THAT pursuant to the provisions of the clauses of the registered Trust Deed, M/s. Singh K V Gupta & Co., Chartered Accountants (ICAI Registration No. 000133N), be and is hereby re-appointed as the Statutory Auditors of the Trust, to hold the office as Statutory Auditors at an annual gross remuneration of Rs 25000 + GST (at actuals, as applicable), or as shall be fixed by the Trustees from time to time."

2019-20/45 DATE OF NEXT MEETING

It was decided that the next meeting will be scheduled after issuance of due notice.

VOTE OF THANKS

There being no other business, the meeting terminated with a vote of thanks to the Chair.

PLACE: New Delhi
DATE: 20th APRIL, 2020


CHAIRMAN